

DATAMATE SOFTWARE & EXPORTS PVT LTD

CIN:-U72200KL1993PTC007344

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

Balance Sheet as at 31st March, 2024

Particulars	Notes	As at	As at
		March 31,2024	March 31,2023
		In ₹ '000	In ₹ '000
EQUITY & LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	3	1,120	1,120
b) Reserves and Surplus	4	6,445	6,636
2 Current Liabilities			
a) Deferred Tax liabilities (Net)	5	-	-
b) Other Current Liabilities	6	878	740
		8,444	8,496
ASSETS			
1 Non-current assets			
a) Fixed Assets	7	-	-
(i) Tangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
b) Non-Current Investments	8	8,380	8,380
c) Long-Term Loans and Advances	9	34	34
2 Current Assets			
a) Trade Receivables	10	-	-
b) Cash & Cash Equivalents	11	22	82
c) Short-Term Loans and Advances	12	-	-
d) Other Current Asset	13	7	-
		8,444	8,496

Summary of significant accounting policies

2.3

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For G Joseph & Associates

Chartered Accountants

(Firm Reg. No.006310S)

Nithin S Siva

Partner

M.No: 263834



Jobi John

Managing Director

DIN - 01159004

For and on behalf of the board of directors
Datamate Software and Exports (P) Ltd

Paleth Sreekumar Menon

Director

DIN -01028272

Place : Cochin

Date : 24-07-2024

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CIN:-U72200KL1993PTC007344

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Statement of Profit and Loss for the year ended March 31, 2024

Particulars	Notes	For year ended	For year ended
		March 31,2024	March 31,2023
		In ₹ '000	In ₹ '000
I Income			
Revenue from operations	13	-	-
Other Income	14	-	-
Total Revenue		-	-
II Expenses			
Other expenses	15	191.20	92.50
Total expenses		191.20	92.50
III Profit before exceptional and extraordinary items and tax (I-II)		(191.20)	(92.50)
IV Exceptional items & Extraordinary items		-	-
V Profit before tax (III-IV)		(191.20)	(92.50)
VI Tax expense:			
1 Net current tax	16	-	-
2 Income tax related to previous year		-	-
3 Deferred tax		-	-
		(191.20)	(92.50)
VII Profit/(Loss) for the period (V-VI)		(191.20)	(92.50)
VIII Earnings per equity share:	17		
1 Basic		(17.07)	(8.26)
2 Diluted		(17.07)	(8.26)
Number of shares used in computing Earnings per share			
1 Basic		11,201	11,201
2 Diluted		11,201	11,201

Summary of significant accounting policies

2.3

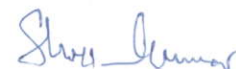
The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For G Joseph & Associates

Chartered Accountants

(Firm Reg. No.006310S)

For and on behalf of the board of directors
Datamate Software and Exports (P) LtdNithin S Siva
Partner
M.No : 263834Jobi John
Managing Director
DIN - 01159004Paaleth Sreekumar Menon
Director
DIN -01028272Place : Cochin
Date : 24-07-2024

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Notes to financial statements for the year ended March 31, 2024

1 Corporate information

Datamate Software and Exports Pvt Ltd is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.3 Summary of Significant accounting policies

a) Cash and cash equivalents

Cash comprises cash on hand and current accounts with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount

b) Depreciation and amortisation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on Written Down Value method(WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II are used.

c) Revenue recognition

Revenue is recognized as services are rendered in accordance with the terms of the contract with the customers.

"Revenue from services comprise income from fixed price contracts and time and material contracts. Revenue from fixed price contracts is recognized over the period of the contracts using the percentage of completion method. Revenue from time and material contracts is recognized when the services are rendered in accordance with the terms of contracts. Revenues are stated net of trade discounts. Provisions for estimated losses on contracts are recorded in the period in which such losses become probable based on the current contract estimates. 'Unbilled revenue' included in the current assets represent revenues in excess of amounts billed to clients as at the balance sheet date. 'Unearned revenue' included in the current liabilities represent billings in excess of revenues recognized."

d) Fixed assets

Fixed Assets are stated at the historical value less accumulated depreciation. Software knowhow has been depreciated @ 10% as per the decision of the management.



e) **Employees Benefits**

Retirement Benefits

No provision for gratuity has been made in the accounts as the company does not have any employees who are eligible for gratuity under the payment of Gratuity Act.

f) **Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

g) **Taxes on Income**

Tax expense comprises of current income tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act.

The company has not recognised the Deferred Tax Asset as it is not anticipated to generate enough profits to set off the losses in the foreseeable future. Consequently, the deferred tax liability for the year has also not been considered in the accounts.

h) **Impairment Loss**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

i) **Provisions and contingencies**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resource.



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Notes to financial statements for the year ended March 31, 2024

3 Share Capital

Particulars	March 31,2024 In ₹ '000	March 31,2023 In ₹ '000
a) Authorised Shares		
15,000 equity shares of Rs100/- each (previous year 15,000 equity shares of Rs.100/- each)	1,500.00	1,500.00
b) Issued, Subscribed and Paid up shares		
11,201 equity shares of Rs100/- each fully paid up (previous year 11,201 equity shares of Rs.100/-each fully paid up)	1,120.10	1,120.10
	1,120.10	1,120.10

Note:

The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Reconciliation of the shares outstanding at the beginning and at the end of the reported period

Equity Shares	March 31,2024		March 31,2023	
	No. of shares	Share capital In ₹ '000	No. of shares	Share capital In ₹ '000
At the beginning of the period	11,201	1,120.10	11,201.00	1,120.10
Issued during the period	-	-	-	-
Outstanding at the end of the period	11,201	1,120.10	11,201.00	1,120.10

d) List of equity shareholders holding more than 5 percent

Names	March 31,2024		March 31,2023	
	No. of shares	% of shares held	No. of shares	% of shares held
P.S Menon	2,752	25%	2,752.00	25%
Jobi John	4,265	38%	4,265.00	38%
U C Riyaz	2,138	19%	2,138.00	19%
Joseph Antony Vachaparambil	-	0%	2,046.00	18%
Mathew Vachaparambil	1,023	9%	-	-
Mariamamma Joseph	1,023	9%	-	-
	11,201.00		11,201.00	

As per the records of the Company and its register of members and other declarations received from the shareholders, regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Shareholdings of promoters

Share held by promoters at March 31,2024 and 31 March ,2023

Promoters name		No of Shares	% shares held	% of change
P.S Menon	CY	2,752	0.25	-
	PY	2,752	0.25	-
Jobi John	CY	4,265	0.38	-
	PY	4,265	0.38	-
U C Riyaz	CY	2,138	0.19	-
	PY	2,138	0.19	-



4 Reserves and Surplus

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
a) Surplus/ (Deficit) in the statement of profit and loss		
At the beginning of the accounting period	6,636.45	6,728.95
Add : Profit for the year	(191.20)	(92.50)
Net Surplus in the statement of profit & loss	6,445.25	6,636.45
Total reserves and surplus	6,445.25	6,636.45

5 Deferred Tax liabilities (Net)

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
Deferred Tax liabilities (Net)	-	-
Note:	-	-

Deferred tax being net deferred tax asset has not been recognised during the year owing to absence of virtual certainty of future profits

6 Other Current Liabilities

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
1 Statutory dues (Refer note below)	4.60	16.71
2 Creditors for expenses	-	7.20
3 Expenses payable	40.50	37.80
4 Income received in advance	833.12	677.88
	878.22	739.59

Note:

i) Statutory dues includes:-

Duties and Taxes
TDS Payable
Provident fund Payable

	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
	4.50	16.61
	0.10	0.10
	4.60	16.71

Note 7 has been set out in separate sheet

8 Non-Current Investments

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
Trade Investments, unquoted, at cost		
Investments in Equity Instruments; 8,37,970 shares of Rs. 10/- each fully paid up in Datamate Infosolution Ltd, a subsidiary of the company	8,380.00	8,380.00
	8,380.00	8,380.00

9 Loans and Advances

Particulars	Non - Current		Current	
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000	In ₹ '000	In ₹ '000
To Parties other than related parties				
1 Security Deposits;				
Unsecured, considered good;	34.36	34.36	-	-
Total	34.36	34.36	-	-

10 Trade Receivables (Unsecured, Considered good)

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
1) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
(A)	-	-
2) Other Receivable	-	-
(B)	-	-
Total (A+B)	-	-



11 Cash and cash equivalents			
Particulars	March 31,2024	March 31,2023	
	In ₹ '000	In ₹ '000	
Cash and cash equivalents			
a) Balances with banks			
In current accounts	21.75	81.67	
b) Cash in hand	0.10	0.10	
	21.85	81.77	
12 Short term loans and advances			
Particulars	March 31,2024	March 31,2023	
	In ₹ '000	In ₹ '000	
Current portion of long-term loans and advances (refer note 9)			
To parties other than related parties	-	-	
To related parties	-	-	
14 Other Current Asset			
Prepaid Expenses	7.36	-	
	7.36		
13 Revenue from operations			
Particulars	March 31,2023	March 31,2022	
	In ₹ '000	In ₹ '000	
Sale of services	-	-	
14 Other Income			
Particulars	March 31,2023	March 31,2022	
	In ₹ '000	In ₹ '000	
a) Other non-operating income.	-	-	
15 Other expenses			
Particulars	March 31,2024	March 31,2023	
	In ₹ '000	In ₹ '000	
Professional and Consultation Charges	86.19	46.29	
Audit fee	45.00	45.00	
Interest and Bank Charges	(0.01)	0.01	
Rates and taxes	60.01	1.20	
Total	191.20	103.10	
Notes:			
i) Payments to the auditors comprises			
a) As auditors - Statutory audit	40.00	40.00	
b) For taxation matter	5.00	5.00	
	45.00	45.00	
16 Tax Expense			
Particulars	March 31,2024	March 31,2023	
	In ₹ '000	In ₹ '000	
1) Current Tax			
a) Tax expense for current year	-	-	
17 Earnings Per Share			
Particulars	March 31,2024	March 31,2023	
	In ₹ '000	In ₹ '000	
1) Basic Earnings per Share			
Net profit / (loss) for the year	(191.20)	(92.50)	
Weighted average number of equity shares	11,201.00	11,201.00	
Earnings per share - Basic (of Rs 100/- each)	(17.07)	(8.26)	
2) Diluted Earnings per share			
Net profit / (loss) for the year	(191.20)	(92.50)	
Weighted average number of equity shares for Basic EPS	11,201.00	11,201.00	
Add: Share pending allotment	-	-	
Weighted average number of equity shares - for diluted EPS	11,201.00	11,201.00	
Earnings per share - Diluted (of Rs 100/- each)	(17.07)	(8.26)	



18 Segment Reporting

Primary Segment Information(By Business Segment)

The company's primary segment have been identified as (a) Software development and Software maintainance. There are no reportable secondary segments.

19 Related party transactions

1. Details of Related Parties:

Description of relationship	Names of related parties
1) Subsidiary Company	Datamate Infosolutions Ltd Datamate Global LLC
2) Key Managerial Personnel	Jobi John Riyaz U.C P.S Menon

	March 31,2024 In ₹ '000	March 31,2023 In ₹ '000
a) Balances outstanding (payable) at the beginning of the year		
Loans and Advances		
Datamate Infosolutions Ltd.	677.88	555.41
b) Transactions during the year		
Income Received In Advance		
Datamate Infosolutions Ltd.	155.24	122.47
c) Balances outstanding (payable) at the end of the year		
Loans and Advances		
Datamate Infosolutions Ltd.	833.12	677.88

20 Operating Lease

Operating Lease payments are recognised as expenses in the Profit & Loss Account for the year

Particulars	March 31,2024 In ₹ '000	March 31,2023 In ₹ '000
a) Total Minimum lease payment for each of the following periods	Nil	Nil
-Not Later than 1 year		
-Later than 1 year and not later than 5 years	-	-
-Later than 5 years	-	-
b) Total of Future Minimum sub- lease payments, if any	-	-
c) Lease payments recognised in the Profit & Loss A/c for the year		

21 Contingent Liabilities and commitments (to the extent not provided for)

Particulars	March 31,2024 In ₹ '000	March 31,2024 In ₹ '000
1 Contingent Liabilities		
a) Claims against the company not acknowledged as debt;	Nil	Nil
b) Guarantees;		
- Guarantees issued by the bank	Nil	Nil
c) Other money for which the company is contingently liable		
- Sales Tax demand disputed by the Company	Nil	Nil
- Central Sales Tax demand disputed by the Company	Nil	Nil
- Penalty disputed by the Company	Nil	Nil



2 Commitments

a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (specify nature).	Nil	Nil

22 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	March 31,2024	March 31,2023
	In ₹ '000	In ₹ '000
(i) Principal amount remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

Note:

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

23 Activity in foreign currency

Particulars	March 31,2024	March 31,2024
	In ₹ '000	In ₹ '000
a) Earnings in Foreign Exchange	Nil	Nil
b) CIF Value of Imports	Nil	Nil
c) Expenditure in Foreign Currency	Nil	Nil
d) Dividends remitted in foreign currencies	Nil	Nil

24 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



7 Fixed Asset

Particulars	Gross Carrying Amount			Depreciation			Net Carrying Amount		
	As on 01-04-2024	Additions	Deletions	As at 31-03-2023	As on 01-04-2024	For the Year	Deletions for the period	As at 31-03-2024	As at 31-03-2023
Furniture & Fixtures	-	-	-	-	-	-	-	-	-
Computer & Accessories	-	-	-	-	-	-	-	-	-
Electrical Fittings	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-
Software Knowhow	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
<i>Previous Year</i>	0.00	-	-	-	0.00	-	-	0.00	0.00



25 Ratios

Particulars	Formula	31-Mar-24		31-Mar-23		% Variance	Reason for variance
		Numerator (Amount)	Denominator (Amount)	Ratio	Ratio		
Current ratio	Current assets/ Current liabilities	29.21	878.22	0.03	0.11	-69.92%	
Debt-equity ratio	Total debt/ Shareholder's Equity	-	-	-	-	-	
Debt service coverage ratio	Earnings available for debt service/ Debt Service	-	-	-	-	-	
Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	(191.20)	7,660.95	(0.02)	(0.02)	19.75%	Decrease in loss has led to change in ratio
Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	-	-	-	-	0.00%	
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	-	-	-	-	0.00%	
Trade payables turnover ratio	Net Credit Purchases or Other expenses/ Average Trade Payables	-	-	-	-	0.00%	
Net capital turnover ratio	Net Sales/ Working Capital	-	-	-	-	0.00%	
Net profit ratio	Net Profit/ Net Sales	-	-	-	-	0.00%	
Return on capital employed	Earning before interest and taxes/ Capital Employed	(191.20)	7,565.35	(0.03)	(0.01)	111.92%	Decrease in loss has led to change in ratio
Return on investment	Net Profit/cost of investment	(191.20)	8,380.00	(0.02)	(0.01)	0.00%	



26 Additional Regulatory Information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(iii) Relationship with Struck off Companies

Name of struck off Company	Nature of transaction with struck-off Company	Balance outstanding as at March 31, 2024	Relationship with the Struck off company	Balance outstanding as at March 31, 2023	Relationship with the Struck off company
NIL	NIL	NIL	NA	NIL	NA

(iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

27 Utilisation of Borrowed funds

A. The Company has not advanced or loaned or invested funds (either borrowed funds or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

28 Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

29 Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

As per our report of even date attached

For G. Joseph & Associates

Chartered Accountants

(Firm Regn. No. 006310S)



Nithin S Siva

Partner

M.No: 263834

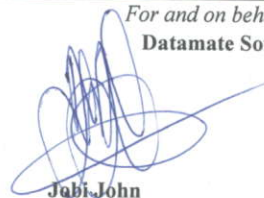
Place : Cochin

Date : 24-07-2024



For and on behalf of the Board of Directors

Datamate Software and Exports (P) Ltd



Jabi John

Managing Director

DIN - 01159004



Paalth Sreekumar
Menon

Director

DIN - 01028154